

PUBLIC SUBMISSION

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| As of: September 28, 2015 Received: September 24, 2015 Status: Pending_Post Tracking No. 1jz-8lb1-i3bn Comments Due: September 24, 2015 Submission Type: Web |
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Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-7592

Comment on FR Doc # 2015-08831

Submitter Information

Name: James S. Harty

Address:

1832 Shelfield Dr
Carmichael, CA, 95608

Email: harjam8@aol.com

Phone: 916-359-0780

General Comment

I understand that this rule would stop me from using options in my IRA. This would be a huge advantage for the big players at the expense of the individual investor. Many of us have most of our savings in an IRA, as you would expect since there are tax advantages that Congress set up. That was the whole point. We should be able at least to sell covered calls and puts, and perhaps other trades that incorporate dual trades to protect investments either up or down. It would be a conservative way also to keep investors interested in their investments, rather than just let mutual funds and brokers leave money in certain investments and just ride it up and down with no selling ever. We've been through that twice and watched as our savings went down by 50%.